

AREAS OF BUDGETARY RISK

The table below identifies areas that have been identified as a budgetary risk within the Economy Services revenue and capital budgets.

The revenue budget areas of risk are:

Budget Title	Approved Budget	Risk
Revenue: Estates Services	(£2,438,380)	<p>The income budget in respect of the council's property portfolio is in the region of £3.5m. A void allowance is included in the budget to cover any shortfall of income for the unoccupied properties. However if properties remain void for a long period, there is a risk that the income budget may not be achieved.</p> <p>In addition, if properties remain void for a long period the Non Domestic Rates liability falls on the council.</p>
Revenue: Car Parking	(£5,625,710)	<p>The fee income budget for car parking is £5.6m; figures to date indicate that this should be achieved.</p> <p>However, a 2% shortfall in income would mean a shortfall of £112k against the budget.</p> <p>This is an ongoing budgetary risk to the organisation, however fee income is projected to be above the profile for the year.</p>
Revenue: Planning Services	763,390	<p>There has been a number of planning decisions which have been appealed. This has resulted in a need for external consultancy advice.</p> <p>To date £154k has been spent with an additional £75k anticipated for ongoing appeals. There is a risk that further expenditure, over and above the £75k, will be required.</p>

Budget Title	Approved Budget	Risk
Revenue: Markets & Halls	(£372,210)	In recent years, the Markets and Halls service has achieved higher net income than estimated. The income estimates for 2015/16 were increased from £1.45m to £1.58m, and the outturn for 2014/15 exceeded those estimates. However, some sources of income cannot be guaranteed to continue at current or historical levels so there is a risk that the income budget may not be achieved.